

IRA CHARITABLE ROLLOVER

You have saved and saved. Your hard work has paid off. Now, you can make an IRA charitable rollover gift to support the ministries of your church.



Avoid taxes on transfers of up to \$100,000 from your IRA to support your church.



Satisfy some or all of your required minimum distribution for the year.



Reduce your taxable income, even if you do not itemize deductions.



Make a gift that is not subject to the deduction limits on charitable gifts.



Use your rollover to make payments on an existing pledge.

If you turned 70.5 in 2019 or earlier, or if you turned 72 in 2020 or later, you've reached the milestone where you have to take a required minimum distribution from your retirement account each year. This requirement was suspended for 2020 by the CARES Act, but in other years, your distribution comes with tax on your previously untaxed assets. You might have to take income you don't need and pay higher taxes. By making an IRA Charitable Rollover gift, you can skip the tax and make a meaningful gift to support your church. It is easy to do!

Simply instruct your retirement account custodian to send any amount (up to \$100,000) directly to your church. Because the church is tax exempt, there is no tax paid on the transfer. A portion or all of your required minimum distribution is met and the money goes straight to our ministry.

And don't forget matching gift opportunities! Be sure and take advantage of any employer matching gift opportunities you have available to you. Your gift can grow and make that much more of a difference!



Donna's Charitable IRA Rollover

Donna recently celebrated her 75th birthday. She and her late husband, Bill, saved quite a nest egg with their IRA contributions. Donna cherishes her church and has been looking for a way to support it. Earlier this year, she made an IRA rollover gift of \$20,000 in Bill's memory. It lowered her taxes, and she could see the impact it had on her community. She plans to make similar gifts in future years.

The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example.

70½
OR OLDER

DIRECT UP TO
\$100,000